

Docket No.: YOR9-2000-0304 (1963-5006)

ABSTRACT

The system presented utilizes an automated "smart market" to efficiently identify individuals with contrasting interests, and allow them to enter into a contractual arrangement to balance their risks. Individuals and small corporations can register their risk profiles on a network-based server at minimal cost. Smart market software is then able to intelligently match up parties and determine terms for exchange of profits and losses by reference to current actuarial predictions of the risk event the parties have in common.